

COUNTY OF FAUQUIER, VIRGINIA

Exhibit 9

**Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds
Fiscal Year Ended June 30, 2005**

	Business-Type Activity			
	Enterprise Funds			Governmental Activities
	Airport Fund	Landfill & Recycling Fund	Total	Internal Service Funds
Operating revenues				
Charges for services	\$ 199,226	\$ 7,795,128	\$ 7,994,354	\$ 14,079,796
Miscellaneous	65,581	177,781	243,362	-
Total operating revenues	264,807	7,972,909	8,237,716	14,079,796
Operating expenses				
Personal services	68,655	764,920	833,575	529,107
Fringe benefits	21,410	220,215	241,625	163,786
Claims and benefits paid	-	-	-	10,637,885
Premiums	-	-	-	966,141
Contractual services	65,077	3,332,200	3,397,277	115,073
Other operating expenses	53,435	398,491	451,926	1,489,620
Closure and post closure costs	-	2,843,091	2,843,091	-
Depreciation	52,228	296,443	348,671	25,484
Total operating expenses	260,805	7,855,360	8,116,165	13,927,096
Operating income (loss)	4,002	117,549	121,551	152,700
Nonoperating revenues (expenses)				
Interest income	122	79,811	79,933	135,856
Commonwealth of Virginia - grants	660,569	22,741	683,310	-
Federal - grants	4,151,250	-	4,151,250	-
Interest expense	-	(96,870)	(96,870)	-
Miscellaneous nonrevenue	2,315	-	2,315	4,596
Total nonoperating revenues (expenses)	4,814,256	5,682	4,819,938	140,452
Income (loss) before transfers	4,818,258	123,231	4,941,489	293,152
Transfers in	60,559	-	60,559	153,000
Change in net assets	4,878,817	123,231	5,002,048	446,152
Net assets - beginning	10,012,612	2,650,703	12,663,315	3,400,619
Net assets - ending	\$ 14,891,429	\$ 2,773,934	\$ 17,665,363	\$ 3,846,771

The accompanying notes to financial statements are an integral part of this statement.